

CITY OF MUSKEGO -- OFFICIAL NOTICE

On November 11, 2002, the Common Council of the City of Muskego will meet in the Muskego Room of City Hall at 7:00 PM for the purpose of hearing any citizen on the proposed City Budget for 2003. A summary of the proposed budget is published herewith and the detailed budgets are available for inspection at City Hall, W182 S8200 Racine Avenue, Muskego, Wisconsin, Monday through Friday from 8:00 AM to 4:30 PM.

Jean K. Marendia, Clerk-Treasurer

SUMMARY OF REVENUE AND EXPENSE

GENERAL AND DEBT SERVICE FUNDS	AMENDED			% CHANGE (DECREASE)
	BUDGET <u>2002</u>	ESTIMATED <u>12/31/02</u>	BUDGET <u>2003</u>	
TAXES	\$ 8,731,880	\$ 8,711,397	\$ 9,974,799	
INTERGOVERNMENTAL	1,484,843	1,516,673	1,524,362	
REGULATION/COMPLIANCE	570,230	614,206	623,559	
PUBLIC CHARGES FOR SERVICES	1,124,646	1,113,274	1,169,216	
PUBLIC IMPROVEMENTS	100	11	-	
COMMERCIAL REVENUE	445,881	304,484	274,581	
INTERGOVERNMENTAL CHARGES FOR SERV	88,831	88,831	95,403	
INTERDEPARTMENTAL CHARGES FOR SERV	70,400	70,400	17,400	
TOTAL REVENUES	\$ 12,516,811	\$ 12,419,276	\$ 13,679,320	9.29%
GENERAL GOVERNMENT	\$ 2,719,529	\$ 2,539,785	\$ 2,946,680	
PUBLIC SAFETY	4,328,852	4,387,498	4,825,980	
HEALTH AND SANITATION	513,657	538,629	558,147	
TRANSPORTATION	2,161,766	2,148,324	2,333,005	
EDUCATION & RECREATION	1,838,931	1,737,743	1,919,993	
UNCLASSIFIED	385,208	78,942	50,000	
INDEBTEDNESS	1,931,060	2,149,547	2,021,217	
TOTAL EXPENDITURES	\$ 13,879,003	\$ 13,580,468	\$ 14,655,022	5.59%
TRANSFERS FROM OTHER FUNDS/ADVANCES	1,425,220	1,214,690	1,065,578	
TRANSFERS TO OTHER FUNDS	(53,500)	(53,500)	(89,876)	
TOTAL OTHER FINANCING SOURCES/USES	1,371,720	1,161,190	975,702	

* Taxes Revenue includes \$9,667,599 property tax levy which is 14.6% higher than 2002.

FUND BALANCES	ACTUAL	ESTIMATED	ESTIMATED
	<u>12/31/01</u>	<u>12/31/02</u>	<u>12/31/03</u>
GENERAL FUND	\$ 3,448,406	\$ 3,188,840	\$ 2,688,840
DEBT SERVICE TAX LEVY FUND	907,643	494,155	427,978
TOTAL FUND BALANCE	\$ 4,356,049	\$ 3,682,995	\$ 3,116,818

	AMENDED			
	BUDGET	ESTIMATED	BUDGET	% CHANGE
	<u>2002</u>	<u>12/31/02</u>	<u>2003</u>	<u>(DECREASE)</u>
SPECIAL REVENUE FUNDS				
Revenues				
General property taxes	\$ 325,000	\$ 406,727	\$ 450,000	38.46%
Intergovernmental revenues-				
State Computer Replacement		18		
Operating grants	500,895	186,952	191,488	
Public charges for services	377,734	462,989	471,260	
Public improvement revenues:				
Sewer connection fees	55,000	58,000	50,000	
Special assessments	421,000	617,857	430,000	
Subdividers fees	94,000	67,300	110,400	
Commercial revenues:				
Interest earned	266,152	177,323	220,031	
Other	1,452,323	1,464,410	1,485,000	
Donations	67,328	68,371	69,300	
Total revenues	\$ 3,559,432	\$ 3,509,947	\$ 3,477,479	-2.30%
Expenditures	\$ 1,984,199	\$ 1,685,029	\$ 1,107,886	
Excess of revenues over (under) expenditures	\$ 1,575,233	\$ 1,824,918	\$ 2,369,593	50.43%
Other financing sources (uses)				
Interfund transfer	-	-	-	
Transfer to Debt Service Fund	-	-	-	
Transfer from General Fund	53,500	53,500	96,665	
Transfer to Capital Projects Fund	-	-	-	
Transfer from Capital Projects Fund	-	-	-	
Transfer to General Fund	(54,200)	(54,200)	(54,361)	
Transfer to Utility - City subsidy	(671,634)	(671,634)	(662,715)	
Capital contribution to sewer	-	-	-	
Transfer to Capital Equipment Fund	(458,943)	(486,800)	(174,017)	
Total other financing sources (uses)	(1,131,277)	(1,159,134)	(794,428)	-29.78%
Excess of revenues and other financing sources over (under) expenditures and other uses	443,956	665,784	1,575,165	
Fund balances, beginning of period	8,728,276	9,059,115	9,724,899	
Fund balance, end of period	\$ 9,172,232	\$ 9,724,899	\$ 11,300,064	23.20%

*** SENIOR CITIZENS ARE ENCOURAGED TO ATTEND AND COMMENT ***
ASSISTANCE FOR HANDICAPPED CITIZENS PROVIDED UPON REQUEST