

CITY OF MUSKEGO -- OFFICIAL NOTICE

On November 8, 2004, the Common Council of the City of Muskego will meet in the Muskego Room of City Hall at 7:00 PM for the purpose of hearing any citizen on the proposed City Budget for 2005. A summary of the proposed budget is published herewith and the detailed budgets are available for inspection at City Hall, W182 S8200 Racine Avenue, Muskego, Wisconsin, Monday through Friday from 8:00 AM to 4:30 PM.

Janice Moyer, Clerk-Treasurer

SUMMARY OF REVENUE AND EXPENSE

GENERAL AND DEBT SERVICE FUNDS	AMENDED		BUDGET 2005	% CHANGE (DECREASE)
	BUDGET 2004	ESTIMATED 12/31/04		
TAXES	\$ 10,412,060	\$ 10,418,389	10,885,452 *	
INTERGOVERNMENTAL	1,520,440	1,528,203	1,514,577	
REGULATION/COMPLIANCE	633,249	665,912	738,252	
PUBLIC CHARGES FOR SERVICES	617,001	619,731	644,685	
PUBLIC IMPROVEMENTS	-	23	-	
COMMERCIAL REVENUE	248,366	294,217	299,001	
INTERGOVERNMENTAL CHARGES FOR SERV	102,200	102,200	102,200	
INTERDEPARTMENTAL CHARGES FOR SERV	55,220	34,350	55,220	
TOTAL REVENUES	\$ 13,588,536	\$ 13,663,024	\$ 14,239,387	4.79%
GENERAL GOVERNMENT	\$ 2,872,755	\$ 2,873,586	\$ 2,952,187	
PUBLIC SAFETY	4,958,896	5,004,491	5,329,842	
HEALTH AND SANITATION	-	-	-	
TRANSPORTATION	2,231,622	2,232,143	2,177,680	
EDUCATION & RECREATION	1,896,495	1,854,552	1,980,004	
UNCLASSIFIED	843,949	241,496	50,000	
INDEBTEDNESS	2,106,701	3,040,133	2,512,600	
TOTAL EXPENDITURES	\$ 14,910,417	\$ 15,246,401	\$ 15,002,313	0.62%
TRANSFERS FROM OTHER FUNDS/ADVANCES	1,469,727	1,758,082	857,927	
TRANSFERS TO OTHER FUNDS	(147,846)	(147,846)	(95,001)	
TOTAL OTHER FINANCING SOURCES/USES	1,321,881	1,610,236	762,926	

* Taxes Revenue includes \$10,552,452 property tax levy which is 4.6% higher than 2004.

FUND BALANCES	ACTUAL	ESTIMATED	ESTIMATED
	12/31/03	12/31/04	12/31/05
GENERAL FUND	\$ 2,335,364	\$ 2,063,400	\$ 2,048,400
DEBT SERVICE TAX LEVY FUND	84,992	568,182	576,334
TOTAL FUND BALANCE	\$ 2,420,356	\$ 2,631,582	\$ 2,624,734

	AMENDED			
	BUDGET	ESTIMATED	BUDGET	% CHANGE
	<u>2004</u>	<u>12/31/04</u>	<u>2005</u>	<u>(DECREASE)</u>
<u>SPECIAL REVENUE FUNDS</u>				
<u>Revenues</u>				
General property taxes	\$ 8,000	\$ 10,465	\$ 143,486	1693.58%
Intergovernmental revenues-				
State Computer Replacement		931		
Operating grants	109,800	337,370	317,460	
Public charges for services	954,000	960,779	985,000	
Public improvement revenues:				
Sewer connection fees	55,000	-	-	
Special assessments	439,963	79,010	89,925	
Subdividers fees	120,000	117,601	365,880	
Commercial revenues:				
Interest earned	68,587	79,309	79,505	
Other	1,619,315	1,374,915	1,424,620	
Donations	70,300	74,000	72,000	
Total revenues	\$ 3,444,965	\$ 3,034,380	\$ 3,477,876	0.96%
<u>Expenditures</u>	\$ 2,103,276	\$ 1,803,915	\$ 2,368,654	
Excess of revenues over (under) expenditures	\$ 1,341,689	\$ 1,230,465	\$ 1,109,222	-17.33%
<u>Other financing sources (uses)</u>				
Interfund transfer	-	-	-	
Transfer to Debt Service Fund	(245,651)	(333,600)	(348,555)	
Transfer from General Fund	45,846	45,846	95,001	
Transfer to Capital Projects Fund	-	-	-	
Transfer from Capital Projects Fund	-	-	-	
Transfer to General Fund	(93,855)	(302,319)	(320,687)	
Transfer to Utility - City subsidy	(544,038)	(308,656)	(617,888)	
Capital contribution to sewer	-	-	-	
Transfer to Capital Equipment Fund	(547,689)	(547,689)	(115,684)	
Total other financing sources (uses)	(1,385,387)	(1,446,418)	(1,307,813)	-5.60%
Excess of revenues and other financing sources over (under) expenditures and other uses	(43,698)	(215,953)	(198,591)	
Fund balances, beginning of period	10,040,810	7,619,041	7,403,088	
Fund balance, end of period	\$ 9,997,112	\$ 7,403,088	\$ 7,204,497	-27.93%

PLEASE NOTE: It is possible that members of and possibly a quorum of members of other governmental bodies of the municipality may be in attendance at the above-stated meeting to gather information; no action will be taken by any governmental body at the above-stated meeting other than the governmental body specifically referred to above in this notice.

Also, upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through appropriate aids and services. For additional information or to request this service, contact the office of the Clerk-Treasurer, Muskego City Hall,

(262) 679-5625