

RESOLUTION #CDA 001-2004

APPROVAL FOR EXPENDITURE OF FUNDS FOR AN APPRAISAL FOR THE FORMER
PARKLAND MALL SITE LOCATED IN THE NW ¼ OF SECTION 10
(TAX KEY NO. 2198.984)

WHEREAS, The Redevelopment Plan for the Redevelopment District No. 2 Project Area (the "Redevelopment Plan") was duly approved and adopted by the Community Development Authority (the "CDA") and by the Common Council on the 10th day of June, 2003; and

WHEREAS, The CDA duly certified the Redevelopment Plan to the Common Council on the 10th day of June, 2003; and

WHEREAS, Plans for the redevelopment of the former Parkland Mall site are to include a proforma regarding various costs associated with construction, public subsidy, developer's incentives, and land acquisition information, and

WHEREAS, Certain costs portrayed in said proforma can be directly dependent upon actual land costs, and

WHEREAS, The exact land cost for the former Parkland Mall site cannot be determined without an appraisal, and

WHEREAS, The Community Development Authority is authorized for expenditure of any funds below \$5,000, and

WHEREAS, As per Council Resolution #272-2003 the Common Council has allowed expenditures in excess of \$5,000 for professional services in order to validate proforma(s) associated with the Redevelopment District #2.

THEREFORE BE IT RESOLVED, That the Community Development Authority of the City of Muskego, in order to verify proforma costs in upcoming proposals for the site, does hereby determine that an appraisal is warranted for the former Parkland Mall site located in the NW ¼ of Section 10 (Tax Key No. 2198.984), and recommends that City staff take immediate action in completing said appraisal.

INTRODUCED:

DEFERRED:

DEFEATED:

DATED This 22nd Day of April, 2004

Frank Waltz, Chairman
City of Muskego Community
Development Authority

Attest:

Jeff Muenkel, Executive Director
City of Muskego Community
Development Authority